

BODA BORG: THE CATEGORY CREATOR OF REALITY-GAMING

30 YEARS

11 LOCATIONS

5 COUNTRIES

\$20M+ ANNUAL
REVENUE

WHY INVEST IN QUESTING?

Boda Borg is the Global Leader of Questing!

- **Proven Model, Exceptional ROI** – A human-centric, in-person, location-based, reality-gaming platform.
- **Screen-Free Immersion** – Up to 25 thrilling mental & physical Quests per location, creating unforgettable real-life adventures.
- **Scalable Growth Engine** – High repeat visits, strong word-of-mouth, and limitless expansion potential.

*"Guests
don't just visit
– they return, refer,
and bring new teams.
That's our growth
engine."*

GLOBAL DEMAND

- **Worldwide Interest** – Active inquiries from 40+ countries across the U.S., Europe, the Middle East, and Asia-Pacific.
- **Proven International Footprint** – Successful operations in 5 countries: U.S., Sweden, Ireland, Switzerland, and Germany.
- **Mass-Market Validation** – Over 4.8 million Guests have already experienced the magic of Boda Borg.



CORE LOCATION UNIT ECONOMICS (STEADY-STATE)

- **Revenue:** \$6M–\$8M
- **Gross Margin:** 70%–75%
- **EBITDA Margin:** 35%–40%
- **Free Cash Flow Margin:** 25%–30%

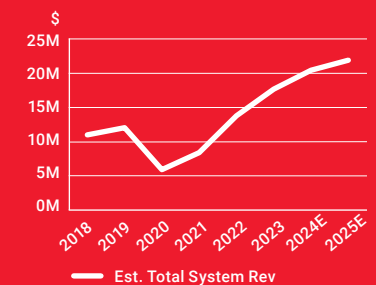


GUEST SEGMENTS

- Friends & Families
- Corporate Teams (Google, Wayfair, Amazon, McKinsey, Pfizer, Harvard, etc.)
- School Groups
- Specialty Groups (Sports Clubs, Activity Clubs, etc.)

SYSTEM-WIDE REVENUE GROWTH

Driven by 3 Core (modern)
Locations. Strong upward trend.



U.S. EXPANSION STRATEGY

- Beginning the execution of a U.S. Rollout
- The current raise of up to \$7M funds our first Questing center in Southern California
- Ask us for the PPM (accredited)

David Spigner CEO

Harvard MBA,
17+ years in
Reality-Gaming



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**Our team brings 100+ years
of combined expertise
across Quest design, tech,
and scalable operations.**

www.bodaborg.com/investors

SEE A 1 MIN VIDEO
FROM OUR CEO ABOUT
BODA BORG



EXPERIENCE THE QUEST!